GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

APPFCL - Budget 2022-23 - Principal & interest payment of Rs.6,97,95,864/- towards Put Option of APPFCL Bond Series 1/2012 Option B @ 9.64% due on 08.06.2022 – Administrative Sanction – Orders - Issued.

ENERGY (POWER-III) DEPARTMENT

G.O.Rt.No.72 Dated:26..05.2022

Read the following: -

1. G.O.Ms.No.134, Finance (DCM-III) dept., dt.31.05.2014.
2. From the Managing Director, APPFCL, Lr.No.MD/CFO/APPFCL/D. No.789(1)/2022, dt :16.05.2022.

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O R D E R:

In the G.O. 1st read above, Government have apportioned the Guaranteed Loans (Both principal & Interest) outstanding as on 31.03.2014 between the successor States of Andhra Pradesh of Rs.2384.96 Crs and Telangana of Rs.3509.64 Crs in pursuance of Section 62 of Andhra Pradesh State Reorganisation Act, 2014.

2. In the reference 2nd read above, the Managing Director, A.P. Power Finance Corporation Ltd., has requested the Government to sanction an amount of Rs.6,97,95,864/- for the payment of Principal & Interest towards Put Option of APPFCL Bonds Series 1/2012 Option B @ 9.64% on principal amount of Rs.6.70 Crs for the period from 01.01.2022 to 08.06.2022 i.e., for 158 days due on 08.06.2022.

3. After careful examination, Government hereby accord Administrative Sanction for Rs.6,97,95,864/- (Rupees six crores ninety seven lakhs ninety five thousand eight hundred and sixty four only) to A.P. Power Finance Corporation Ltd., to arrange the payment of Principal & Interest towards Put Option of APPFCL Bonds Series 1/2012 Option B @ 9.64% on principal amount of Rs.6.70 Crs for the period from 01.01.2022 to 08.06.2022 due on 08.06.2022 from HoA:2801-05-800-00-11-310-312-VN (Assistance to Andhra Pradesh Transmission Corporation ltd., for servicing of Vidyut Bonds) for CFY 2022-23 and details are as follows:-

Loan Taken Details		
1	Loan Amount :	Rs.100.80 Crs
2	Name of Bank/FI from which loan obtained:	APPFCL Unsecured, Taxable Bonds Series 1/2012 Option B
3	Loan Tenure (years, months):	12 years
4	Loan taken date:	08.06.2012
5	Rate of interest:	9.64%
6	Moratorium details, if any:	--
7	Date of start of first	01.07.2012

	instalment:	
8	Date of Final instalment :	08.06.2024
II. Restructuring details, if any		
1	Date of restructuring:	Nil
2	Revised rate of interest:	-
3	Revised tenure:	-
4	Restructuring details if any:	-
III. Budget details		
1	Head of Account:	2801-05-800-00-11-310-312-VN (Assistance to Andhra Pradesh Transmission Corporation ltd., for servicing of Vidyut Bonds)
2	Financial Year:	Budget FY 2022-23
3	Budget Estimate for Q1 (In Rs):	Rs. 905,80,00,000/-
4	Budget Expenditure till date for Q1 (In Rs):	Rs. 127,52,78,339/-
5	Budget available as on date for Q1 (In Rs):	Rs 778,27,21,661/-
IV. Outstanding details		
1	Loan repayment done till date (Rs Cr):	Principal amount payment is not yet started.
2	Previous GO issued for repayment.	G.O.Rt.No.179, Energy (Pr-III) dept., dt.17.12.2021.
3	Loan Outstanding amount:	Rs. 426.32 Crs (Principal Rs 100.80 Crs + Interest Rs.325.52 Crs)
4	Outstanding amount as on date:	Rs.122.12 Crs (Principal Rs.100.80 Crs + Interest Rs.21.32 Crs as on 16.05.2022)
V. Repayment details		
1	Current due repayment is for period:	01.01.2022 to 07.06.2022 i.e., for 158 days
2	Current due amount proposed (Rs Cr):	Rs. 6,97,95,864/- (Principal Rs.6.70 Crs + Interest Rs.27,95,864/-)
3	Finance Concurrence:	G.O. Rt. No. 2813, Finance (FMU – I & I, Energy, I & C) Department, dt: 08.04.2022.

4. Following are the drawing and disbursing details:

Sl.No.	Particulars of DDO, Energy Department/ Account details of APPFCL	
i	Drawing and Disbursing Officer	Asst. Secretary to Govt., Energy Department, A.P. Secretariat
ii	Cheque to be issued in favour of	APPFCL Current Account No. 52117468653
iii	Bank	State Bank of India, SMC Branch, Ramavarappadu, Vijayawada

iv	IFSC Code	SBIN0016576
v	PAN No.	AADCA0857D
vi	Utilization certificate to be issued by	The Managing Director, APPFCL, Vijayawada

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

B SREEDHAR
SECRETARY TO
GOVERNMENT

To
The Managing Director, A. P. Power Finance Corporation Ltd., Vijayawada.
The Member Convenor, APPCC, Vijayawada.
The Chairman & Managing Director, APTRANSCO, Vijayawada.
The Assistant Secretary to Govt., & Drawing and Disbursing Officer,
Energy department, A.P. Secretariat.
The Energy (OP) department.
Copy to:
The Director of Treasuries and Accounts, Vijayawada.
The Pay & Accounts Officer, A.P., Ibrahimpatnam.
The Principal Accountant General (A&E), A.P., Vijayawada.
The Finance (Budget-I) Department.
SF/SC. (Computer No: 1695431)

// FORWARDED :: BY ORDER //

SECTION OFFICER

Signed by Vulli Srinivasa Rao
Date: 26-05-2022 16:42:50
Reason: Approved